MINING, BUSINESS AND STOCKS

LOUIS D. GORDON TALKS NEVADA

Discoverer of the Round Mountain District Predicts Big Developments This Year.

HAS PRAISE FOR TONOPAH

But Naturally Things His Home Camp Will Yet Lead All Bonanza Districts.

Louis D. Gordon, a prominent Nevada mining operator, was interviewed today regarding the outlook for mining in Nevada during the year 1907 While Tonopah and Goldfield, said he, are somewhat handlcapped on account of the scarcity of fuel, they are both going ahead surely and stead-

"They are beginning to mine there in earnest, and I predict big things for Goldfield, especially during the coming year. The Goldfield Consolidated Mines company is spending solidated Mines company is spending thousands of dollars getting the mines under its control in shape to produce on a larger scale in the near future. The Combination Fraction, Jumbo Extension, Columbia Mountain, Atlanta, Great Bend, Dalsy, St. Ives, C.O. D., and a dozen others will also do big things this year.

"Tonopah impresses one more and more as the mother camp of newer Nevada. Large, substantial business blocks are going up, the mines are in fine shape and a couple of new mills are being built.

LIKES ROUND MOUNTAIN.

LIKES ROUND MOUNTAIN.

"Of the newer camps I like Round Mountain the best, of course, my holdings there are large but that does not influence my views in the least. Think of a camp less than a year old with two mills, a stock exchange and a bank. We have eight producing mines there now and about a dozen more that certainly stand an excellent chance to become producers in the near future. The Round Mountain Sphinx, the control of which was recently purchased by the American Tobacco trust people of New York, is one of the big mines of the district. The last visit I made to Round Mountain I had the pleasure of going through this mine with W. H. Clark, of this city, the general manager. It's a wenderful mine. Hundreds of feet of drifting has been done and the immense vein exposed in numerous places; on the 110 foot level they have six feet of ore that runs nearly \$200 per ton in gold. On the Round Mountain Mining, No. 2 shaft is down 250 feet and the ledge there is bigger and richer than ever. Over \$35,000 has been taken from the surface of this property with 'dry washers' and they are still running. This is the big mine of the district and ranks with the Mohawk, Mizpah and Nevada Hills.

ANOTHER GOOD PROPERTY:

"Adjoining the Round Mountain Minling on the east is the Round Mountain Combination, another excellent property that is producing its share. There has been a rumor for some time that it had changed hands, but nothing definite is known. The Blue Jacket group was recently purchased by Mr. Spreekles and associates of San France Spreckles and associates of San Francisco. Twelve men are at work developing. Twelve men are at work developing fire ground. Other well known and valuable properties are the Antelope, Fairview, Round Mountain Extension, Great Western, Smoky Valley, Red Top, Imperial and Mutual.

"Of the new promotions Round Mountain Homestake and Round Mountain Daisy are the more important. The Homestake owns 100 acres on the north slope of Round mountain adjoining the Round Mountain Extension. The prop-Spreckles and associates of San Fran-

slepe of Round mountain adjoining the Round Mountain Extension. The property has an excellent showing and two shafts are being sunk on the property, this with its location and acreage should make one of the big things of the district.

"The Daisy was purchased by some prominent Tonopah capitalists including J. J. McSorley, George A. Bartlett, Prescott Ely and others. They have a fine property and are installing a 50 horse power hoist preparatory to deep mining. I could talk for a week of the wonders of this little camp, but suffice to say it's a hummer.

WILL HAVE BALLBOAD

WILL HAVE RAILROAD.

"We're going to have a railroad this mmer sure. It is to be built by Philsummer sure. It is to be built by Philadelphia capitalists and will extend from Austin on the north, to the Borax Smith road on the south, it will pass through Round Mountain. Just watch Round Mountain.

ON MINING EXCHANGE.

Stiff Demand for Tintia Stocks Today -Star Con. a Feature.

change were characterized by the live-ly trading in Tintic stocks, with Star Consolidated as a star feature. The disclosure of the consolidation scheme caused a big demand for the stock and the stock sold as high as 53 cents a

caused a big demand for the stock and the stock sold as high as 53 cents a share and then dropped back to 43 cents at the end of the open board call. Black Jack weakened, while May Day did business at 22 cents.

There were only four of the unlisted stocks traded in. Copper Giance sold at 27 and 27½ cents, 7,000 shares chunging hands at these prices. Five hundred shares of Standard Copper found buyers at from \$1.10 to \$1.17½; 500 Western Nevada sold for \$1.50; and \$5,60 was paid for 100 Ohio Copper.

The closing quotations and sales were:

TODAY'S QUOTATIONS.

Stocks.	Bid.	Asked
Albion		1.60
Alice	3.75	
Ajax	35	37
Bullion Beck	1.25	
Carisa	55	60
Creole	******	35
Con. Mercur	4.5	52
Daly	2.821/2	2.90
Daly Judge	11.121/2	11.621

We have been urging you to

Our clients made 50 to 300 per cent profit in 1906 on them. Dur-ing this year 'phone your orders

CHILD, COLE & CO., BROKERS, 100 Atlas Block. Both 'phones Buy Tintic stock now for large ofits during 1907.

90000000000000000000000 Today's Metal Quotations.

	Local settl by the Amer fining compa	ican Sme		
•	SILVER.		6	9 1/8
	COPPER.	Casting	12	414

NEW YORK QUOTATIONS. LEAD, Steady, - 6,00@6.30 COPPER, Firm, - 25.00@25.25

COPPER, Cathodes

Secure considering physical property of the second party of the se		
Daly West	. 18.50	20.75
Eagle's Nest	. 25	
Eagle & Blue Bell		3.50
Grand Central	4.50	4.80
Horn Silver		
Little Bell		5.50
Lower Mammoth	2.3214	2.4214
Lou Dillon	. 20	
Mammoth	. 1.35	1.45
May Day		30
Nev. Hills	3.70	3.75
Nev. Hills Fairview	. 24	2714
Ontario		8.50
Silver King		25.00
Sacramento		10
Silver Shield	. 12	13
Star Consolidated	47	49
Swansea	. 42	70
South Swansea	. 816	10
Stray Dog		51
Utah Mine		2.00
Uncle Sam Con		421/
Victoria		3.50
Boston Consolidated		
Butler Liberal		- 11
Beck Tunnel	1.80	1.8236
Black Jack	72	73
Cyclone	. 3	31/2
Colorado Mining		2.50
Dalton		2
Emerald		25
Ingot		5
Joe Bowers		4
Lead King		30
Little Chief		1.7
Mountain Lake		93
New York	241/2	251/2
Richmond Anaconda	. 8	10
Scottish Chief	814	834
South Columbus Con		1.96
Seven Troughs	. 74	76
Tetro		121/2
Utah-Michigan		
Victor Con		141/9
Wabash	20	35

REGULAR CALL SALES.

Ajax—900 at 39.

Ajax—900 at 32.

Daly—100 at 2.85.

Daly Judge—100 at 11.37½.

May Day—2.000 at 28; 1.000 at 28, S.

jo; 500 at 29; 2.500 at 28½.

Nev. Hills—100 at 3.72½.

Stray Dog—300 at 51.

South Swansea—500 at 9.

Uncle Sam—700 at 42.

Star Con.—200 at 45; 800 at 46; 2.000 at 48; 400 at 49; 1.600 at 50; 500 at 51; 100 at 52; 100 at 48.

Beck Tunnel—100 at 1.80.

Black Jack—100 at 75; 200 at 74; 100 at

Beck Tunnel—100 at 1.80.
Black Jack—100 at 75: 200 at 74: 100 at 73: 1.100 at 72: 200 at 71.
Colo. Min.—850 at 2.45: 500 at 2.4732.
Little Chief—500 at 15½: 500 at 16.
Mount. Lake—1.600 at 92.
New York—500 at 25.
Scottish Chief—700 at 8: 1,500 at 8½: 1,000 at 8¾.
Seven Troughs—500 at 75: 4,600 at 74.
Yankee Con.—200 at 42: 1,000 at 44.

OPEN BOARD CALES. Black Jack-1,000 at 73. Columbus Con.-75 at 5.15. Little Bell-100 at 5.00, May Day-3,000 at 29. Mountain Lake-400 at 92. Red Top-100 at 3.80. Seven Troughs-400 at 75. Silver King-25 at 24.00. Wahash-100 at 21.

Wabash—100 at 21. Nov. Hills—400 at 3.72½. Star Con.—100 at 56; 600 at 45; 100 a

RECAPITULATION.

	Regular call Open board	30,250 18,100	17,987.0 14,968.7
The second second	Totals\$ Wek's totals		\$ 32,895.7 281,279.3
	F. R. Snow & Co., S	stock B	rokers.

22 Commercial Blk. Both 'Phones 1973

GEO. Q. CANNON ASSOCIATION, BROKERS, 24 E. So. Temple. Both Phones 910.

A. S. CAMPBELL, Stock Broker, 216 D. F. Walker Block.

Caunon & Cannon, Mining Stock, Brokers, 18 E. So. Tem. Ind. Tel, 2781; Bell 2791.

George H. Crow & Co., stock brokers, 219 D. F. Walker Bld.

COAL NEAR SPRINGVILLE.

Discovery of a Deposit Made Within Mile of Utah County Town.

special Correspondence, Provo. Feb. 16 .- James Pierce and Lee Kennedy have located several claims within a mile of Springville containing what they claim in anthracite coal and

which has generally been called anthracite coal among local prospectors for years. Mr. Pierce states they have a 75-foot vein of the material, and if further development proves this opinion well founded the locators have a valuable property, whatever name may finally be determined upon for the material, and it may be that it is anthracite coal although experts and geologists differ in the matter of name. It is the same material as is found all along the mountains between Provo canyon and Springville, and thousands of dollars have been expended at different quantities and sufficiently free from rock and dirt, with which it has been mixed in other places, to get it out in marketable shape at a profit. The "coal" will burn and the ash is said to be valuable for making fire brick, etc. It is the material that was intended to be used by the George A. Snow Gas company for generating gas to be piped to Sait Lake, the company figuring that by using it in furnaces near the mines the wastes-rock dirt etc. which has generally been called anthraing that by using it in furnaces near the mines the waste-rock, dirt, etc.— would not be a sufficient drawback to prevent its profitable use where it did not have to be shipped. Messrs, Pierce and Kennedy have interested Pittsburg anthracite men in the matter to the ex-tent that experts are coming here to in-

spect the property. BACK FROM GOLD BUTTE. J. B. Graham Thinks This Nevada Dis-

trict Has Bright Future.

"The Gold Butte property is all right." is how J. B. Graham, one of the directors of the Gold Butte company, expressed himself today, Mr. Graham has been in southern Nevada since the first of the year and has been giving the development of the Eureka group belonging to the foregoing named corporations his personal attention. He left camp on the 12th inst., when conditions at the mine were just about as satisfactory as they could be wished for. Supt. Gibbs, he states, is doing

splendid work, and has displayed excellent judgment so far in both the handling of his men and in the plan of development. He expects to see some very important results come from the work now in progress, and that the property should be in very good shape for production within 90 days.

Mr. Graham says the showing of ore on the surface is simply wonderful, and that there is every indication the veins will continue on down to great depth. Two drifts are being run from the bottom of the 80-foot shaft, and both are in ore. One of them is being run to tap the ledge from which the \$17.40 assay, representing the average value along an 8-foot trench, was recently obtained. This vein is probably 20 feet wide and contains a good deal of ore carrying high grade values and indicative of this one sample assayed \$128, and it was not supposed to have been a selected one either.

Preparations are being made to sink the shaft, which will be put down probably another 50 feet with the present facilities. In the meantime the company's officials will probably arrange for the purchase of new hoisting equipment.

Mr. Graham is bolling over with en-

ment.

Mr. Graham is boiling over with enthusiasm over the Gold Butte country and believes there is not the slightest doubt about the Gold Butte property developing into a great big mine. The natural conditions are favorable for the economic mining and milling of the ores and plenty of water and power can be developed on the Colorado river for milling purposes. The weather has been ideal for several weeks and vegetation is quite well advanced.

recent developments at Gold The recent developments at John Butte has started a rush of prospectors in that direction and it would not be surprising to hear of quite a boom in that region in the near future.

FACTS ARE OUT.

Reasons Given for Late Advance in Star Consolidated Stock.

Reasons Given for Late Advance in Star Consolidated Stock.

For several days there has been considerable mystery about the sudden demand for Star Consolidated stock and the consequent rise in the market price. Advices received from Tintic brought the information that nothing new had developed in the mine to warrant the movement and officials of the company declared that they were at a loss to know why it was that brokers had taken such unexpected interest unless it was that someone was trying to buy a control. In this they are undoubtedly right, for it developed yesterday that Jesse Knight of Provo has been the real figure behind the scenes and that the buying indulged during the past week has been in his interest. It appears that there has been a consolidation scheme hatched out and that the Star Consolidated and Black Jack mines are to be the principals. It is understood that a new corporation is to be formed with a capital stock of 1,000,000 shares. The Black Jack shareholders are to get 400,000 shares, and those of the Star Consolidated an equal amount; while the balance, or 200,000 is to go into the treasury.

In the Black Jack some time ago an immense deposit of high grade ore was encountered and it is claimed by miners working in that property that the vein cuts into Star Consolidated territory, where it promises to open out even bigger than it has in the Black Jack.

The effecting of this consolidation will be the most important deal in

Black Jack.

The effecting of this consolidation will be the most important deal in which Tintic property is involved, that has been pulled off in mapy a day.

TINTIC ORE SHIPMENTS.

The ore shipments from the Tintie mining district this week amounted to 133 car loads, the contributing mines being as follows:

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BOOMING NEW CAMP.

District South of Rhyolite Being Heralded as a Bonanza.

Los Angeles, Cal., Feb. 16.—The Times says that a big new gold strike has been made on the California-Ne-vada line, 25 miles south of Rhyolite. Nev., and southeast of the Greenwater district. Prospectors are rushing in by the score, many rich claims hav been staked out and already two riva been staked out and already two rival towns have sprung up, one on each side of the state line. On the California side, the agents of Charles M. Schwab have brought up a majority of the claims and the town on this side of the line has been mamed Schwab. The town on the Nevada side is named Lee. The district is named the Lee-Echo and is about 20 miles long and two miles wide. The station of Rose's Wells on the Las Vegas and Tonopah railroad, is eight miles from the district.

PREDICTS HIGHER COPPER.

Interest in Gold Stocks Lulled, While

Coppers Are in Demand. The investing public is keeping good watch of the general market condition and studying the relative risks and values of mining and industrial stocks. and there are certain evidences that the great demand for gold stocks has fallen off somewhat. Trading in these

SPRING DAYS

Make us think of homes and home building.

These thoughts call to mind FOREST DALE.

We do not suppose ALL of our lots will be sold until early summer is here. But those who buy new have a choice of location that those who select lots later will not have. This is an advantage worth while. You can make soil but not location. So it is to your interest to buy NOW.

The prices have not been advanced, and if you are the right people and will make good neighbors you can pay all cash or buy on installments with deferred payments at 6 per cent interest. No trouble to show the property or to tell you about its advantages.

GEORGE M. CANNON CO.

Rooms 512-513 Templeton Bldg. 'Phone Bell 57.

SEVEN TROUGHS THERIEN splendid work, and has displayed ex-GOLD MINES COMPA

> C. W. KNUDSON, Brigham City, Utah, President.

> > or openhance promise

JAMES HALVORSEN, Cashier, State Bank Brigham City,

Treasurer.

C. E. HAWVER,

Salt Lake City,

Vice President.

CULBERT L. OLSON,

Salt Lake City,

Secretary.

Incorporated under the laws of Utah for One Million Shares; 300,000 shares in the Treasury-

This Company owns the THERIEN GROUP of claims in the midst of Seven Troughs Mining District. Nevada. These were the first locations in the District, being the claims upon which W. A. Stauts, the pioneer prospector there, grubstaked by Joe Therien and A. Borland, found the first gold in the camp. The group consists of five contiguous claims. Upon and appurtenant to them are the waters of Seven Troughs Springs, all right to the appropriation of which are owned by this Company, for milling purposes.

The group is adjoined on the east by the Kindergarten Mine from which the first shipment of ore is being made from the District. This ore is being taken from within 35 feet of and is being worked right up to the east side line of the Therien Group, within a four to five foot ledge upon which leasers on the course of this ledge as it extends through the Therien Group are now sinking in ore. Open cuts have exposed at the surface other rich veins in this group, upon which leasers have commenced to work. It is the ground which leasers choose, 25,000 shares of the Treasury Stock of this Company has been set aside by the Company for sale at 50

cents per share, which offers to the public the SAFEST AND BEST INVESTMENT IN SEVEN TROUGHS-the coming Goldfield of northern Nevada. Subscriptions for this stock will be received at the Company office, 401 Scott Building, Salt Lake City,

CULBERT L. OLSON, Secretary.

stocks seems more professional, and ft may be that the great efforts of Wall street are having an effect, was the opinion of Broker W. H. Tibbals as expressed to a "News" representative to-

on application to

opinion of Broker W. H. Thodais as expressed to a "News" representative today.

"While the gold stocks may be somewhat neglected for the time being, copper stocks," said he, "are cerntainly in good demand. Prominent investors from the great financial centers are seeking good copper investments. Copper stocks are strong, because the copper market is steady. There does not seem to be any surplus of copper. There are some who anticipate much higher prices for this metal, and it is claimed by those who are well versed regarding the situation, that favorable conditions in the copper market will continue for several years. It will not be at all surprising to see the metal selling at 30 cents per pound or higher. Under these circumstances, we may look for a continuance of the present favorable conditions in our copper stock market.

"The money situation is in a very health condition. Interest rates and lower and the action of Secy. Shaw in purchasing government bonds in advance gives ample funds for present needs. Gold is coming in from abroad and this shows a very excellent condition, the signs of promise are good for a very successful and profitable year for the whole mining industry and the stock market."

THE FAMOUS LUDWIG.

THE FAMOUS LUDWIG.

Frank J. Hagenbarth Secures the Caine

Option on Yerington Mine, The famous Ludwig copper mine at Yerington will probably be taken in by the Nevada Douglas Copper company. At least Frank J. Hagenbarth, a member of the executive committee, as well as vice president of that organization, has secured the option which was recently secured on the property by Capt. Joseph E. Caine of this city and Max Junghandle of Goldfield.

The Ludwig company, while it owns

Joseph E. Came of this try and Junghandle of Goldfield.

The Ludwig company, while it owns only a few claims, is considered to be one of the most remarkably rich copper mines in the country, and if it should be taken in by the Nevada Douglas company it will round out one of the greatest copper mining enterprises ever undertaken in the west.

Durlag the past year the Ludwig company shipped about 1,800 tons of ore which averaged 15 per cent copper. Practically all the ore taken out of the mine is of shipping grade.

THE CARBONATE GEM.

Manager A. VanPatten of the Car-Manager A. VanPatten of the Carbonate Gem Mining company, operating near Peterson, Morgan county, is shaping up things for a very active campaign of development and production. A new hoisting plant has been installed, and it is the intention to explore the main tunnel.

Alexander H. Tarbet has returned from a trip to New York, where he spent several weeks on business.

CONCENTRATES.

The Nevada Hills company has two-car loads of good ore in the market today.

and bullion settlements reported late yesterday by McCornick & Company were: Crude ore and concentrate, \$75,000: base bullion, \$108,000. The arrival of James L. Hackett of the Ohio Kentucky Mining company has been delayed on account of a late train. He should have been here yes-

John Dern, who returned from Tin-tic yesterday states that good head-way is boing made with the instal-lation of the new equipment at the Lower Mammoth mine.

The New York Giant Mining company of Sait Lake City filed two applications with the state engineer yesterday to appropriate fifteen-second feet of water from tributaries of Sevier river for milling purposes in the Johnson Peak mining district, and Giant group of claims in Just county. The second annual meeting of the General Engineering company was held yesterday and the following of-ficers and directors were elected for the coming year; J. M. Callow, president; James W. Neill, vice president; George M. Bacon, secretary and treas-urer. The other directors are Ernest Gayford and F. P. Callow.

The temporary restraining order having been dissolved by Judge Morse in the case whereby the St. Joe Mining company was estopped from assessing stock and otherwise altering the articles of incorporation, the directors of the company met yesterday and levied an assessment of 2 cents per where

....... SALT LAKE BANK CLEARINGS

For the week ending Feb. 16, 1907; ..\$1,285,113.62 \$1,153,429.82 839,028,87 783,476,33 847,849,69 774,965,89 828,194,92 Feb. 12, Feb. 13, Feb. 14, Feb. 15, Feb. 16, 995,378.18 956,683.85 Totals .. \$5,950,920.51 \$5,226,945.52 Increase, \$723,974.99.

You'd better paddle your own cance, For that's what you'll have to do, For when you are in hard luck And want to borrow a "Saw-buck," ll you'll get is sym-pa-thee, Unless you take Rocky Mountain

Tea. Z. C. M. I. Drug Dept., 112-114 South Main St.

BUSINESS NOTES.

The most important business devel-opment of the week was the change in the Utah National bank, which makes F. Augustus Heinze and associates neavy stockholders of the institution. But few sales have been recorded in commercial stocks, holders of the same being disinclined to sell. Following are the latest quotations:

Amalgamated Sugar Co., pfd.... \$ 98

Amalgamated Sugar Co., com..... 167.50

 Amalgamated Sugar Co., com.
 167,30

 Beneficial Life Ins. Co.
 99,00

 Barnes Banking Co., Kaysville.
 140,00

 Con. Wagon & Machine Co., ptd.
 116,50

 Con. Wagon & Machine Co., cum.
 166,50

 Commercial National bank
 176,00

 Deseret National bank
 297,00

 Deseret Savings bank
 520,00

 Davis Co. Bank, Farmington
 130,00

 First National bank
 295,00

 First National bank
 295,00

 First National bank, Ogden.... First National bank, Murray... First National bank, Logan.... Home Fire Insurance Co...... Fork 145.06 Utah County Light & Pow. Co... 1.05 Utah Ind Talankan

 Utah County Light & Fow.
 1.05

 Utah Ind. Telephone Co.
 40

 Utah National bank
 155.00

 Utah Savings & Trust Co.
 107.00

 Western Idaho Sugar Co.
 9.65

 Western Loan & Savings Co.
 106.00

 Zion's Savings Bank & Trust Co.
 212.05

 Z. C. M. I.
 204.00
 BONDS.

 Sait Lake City R. R.
 102

 Sait Lake City R. R.
 2nd Mtg.
 101

 Sumpter Valley R. R.
 101½

 Utah Co.
 Light & Power Co.
 105

 Utah Sugar Co.
 105

TODAY'S MONEY MARKET.

New York, Feb. 16.—Money on call, nominal. Time loans, stronger; 60 and 90 days and six months, 5½ per cent.

Close: Prime mercantile paper, 5¾ 66¼ per cent.
Sterling exchange, weak with actual business in bankers' bills at 4.84.40@4.84.45 for demand, and at 4.80.25@4.80.35 or 60 day bills; posted rates,

4.81½ and 4.85½; commercial bills, 4.80½ @ 4.80½.

Bar silver, 69½.

Mexican dollars, 53½.

Honds, governments, steady; railroads, irregular.

(3)

RICHARDS STREET.

This week commencing Monday, Prof. Randolph with his illustrated song outfit, will put on a fifteen minute show each evening this week, which promises to be something fine.

The Auditorium will be equipped with a LARGE ELECTRIC PIANO for morning sessions. HELD'S BAND will continue to furnish music afternoon and evening sessions.

Ladies admitted free, morning and afternoon sessions Rink open 10 to 12 mornings. 2 to 5 afternoons, 7:30 to 10:30 Business men session 12 to 1

We solicit the patronage of LADIES AND GENTLEMEN ONLY.

When Afflicted

Get the benefit of recent discoveries in medicine. ###

The Best

Is none too good. Dr. Orrin Powell's Nerve Tablets.

The very latest treatment for Nervous Debility. Insomnia, Melancholia, Fail-Memory Impaired Energy Physical and Mental Weakness. A postive cure guaranteed by the manufacturers through their agents, who are under instructions to refund your money if not satisfied with results. Price \$1.00 per box; six boxes for \$5.00. At all drug stores or by mail, securely sealed. Address Doull Bros., Sait Lake City, Utah, sole agents for the United States.

RIGHT NOW

We can make it to your advantage to contract for that bill of Lumber you intend buying come and figure with us.

Phones 1950.

GEO. ROMNEY

65 N. First West St.

O. D. ROMNEY, Mgr.

New Private Wire System

JAMES A. POLLOCK & CO.

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